



ANNAMALAI UNIVERSITY
DIRECTORATE OF DISTANCE EDUCATION

009- B.COM (English Medium)

THIRD SEMESTER

AcademicYear:2022-2023

ASSIGNMENT TOPICS

This booklet contains assignment topics. Students are asked to write the assignments for **FOUR papers** as per instructions.

Last date for submission: **01.11.2022**

Last date for submission with late fee **300/-: 15.11.2022**

NOTE:

1. Assignments sent after **15.11.2022** will not be evaluated.
2. Assignments should be in the own handwriting of the student concerned and not type-written or printed or photocopied.
3. Assignments should be written on A4 paper on one side only.
4. All assignments (with Enrolment number marked on the Top right hand corner on all pages) should be put in an envelope with superscription "**B.Com Assignments**" and sent to **The Director, Directorate of Distance Education, Annamalai University, Annamalainagar-608002** by **Registered post**.
5. No notice will be taken on assignments which are not properly filled in with *Enrolment Number* and the *Title* of the papers.
6. Students should send full set of assignments for all papers. Partial assignments will not be considered.

ASSIGNMENTINSTRUCTIONS

Write assignments on **FIVE** questions in each paper. For each question the answer should not exceed 4-pages. Each assignment carries 25 marks (5 questions). You are expected to write **ALL questions for every subject**.

Dr.R.SINGARAVEL

DIRECTOR

B.COM THIRD SEMESTER ASSIGNMENT – 2022-2023

009E2310-English Composition

(5x5=25)

Write, in about 250 words, on the following topics:

1. Character of Pip
2. The Title of the Novel, Great Expectations
3. Character of Estella
4. The Opening Chapters of the Novel, Great Expectations.
5. Reading Skills

009E2320-Business Economics

(5x5=25)

1. a) State and explain the various objectives of a business firm.
b) 'Managerial Economics facilitates forward planning and decision making' – Discuss.
2. Explain the practical uses of the concept of elasticity of demand.
3. Bring out the nature of short run and long run average cost curves.
4. Define production function. Explain its special features.
5. Distinguish between perfect competition and monopoly.

009E2330-Commercial Law

(5x5=25)

1. Define the contract. Explain its classification.
2. What are the differences between sale and agreement to sell?
3. Differences between contract of indemnity and contract of guarantee
4. Explain the rights and duties of bailor and bailee.
5. Short notes: a) Essential Elements of Valid Contract, b) Remedies for Breach of contract, c) Caveat Emptor, d) Rights of surety.

009E2340- Advanced Financial Accounting

(5 x 5=25)

1.	a. Distinction between fixed capital and fluctuating capital. b. Explain the rights and duties of partners.																																				
2.	Ramu and Gopu are partners sharing profits in the ratio of 2 : 1 Following is the Balance Sheet of the firm as on 31.12.2020 <table border="1" style="width: 100%;"><thead><tr><th style="width: 30%;"><i>Liabilities</i></th><th style="width: 10%;"><i>Rs.</i></th><th style="width: 30%;"><i>Assets</i></th><th style="width: 10%;"><i>Rs.</i></th></tr></thead><tbody><tr><td>Capital a/c</td><td></td><td>Cash in hand</td><td>22,000</td></tr><tr><td>Ramu</td><td>60,000</td><td>Cash at Bank</td><td>2,000</td></tr><tr><td>Gopu</td><td>35,000</td><td>Debtors</td><td>30,000</td></tr><tr><td>Wages due</td><td>5,000</td><td>Less: Provision</td><td>2,000</td></tr><tr><td>Sundry Creditors</td><td>48,000</td><td>Bills Receivable</td><td>12,000</td></tr><tr><td></td><td></td><td>Stock</td><td>18,000</td></tr><tr><td></td><td></td><td>Investments</td><td>12,000</td></tr><tr><td></td><td></td><td>Furniture</td><td>4,000</td></tr></tbody></table>	<i>Liabilities</i>	<i>Rs.</i>	<i>Assets</i>	<i>Rs.</i>	Capital a/c		Cash in hand	22,000	Ramu	60,000	Cash at Bank	2,000	Gopu	35,000	Debtors	30,000	Wages due	5,000	Less: Provision	2,000	Sundry Creditors	48,000	Bills Receivable	12,000			Stock	18,000			Investments	12,000			Furniture	4,000
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		Buildings	50,000
	1,48,000		1,48,000

On 1.1.2021 Somu was admitted as a partner. Somu brings in Rs. 25,000 as Capital for $\frac{1}{4}$ the share in profits.

- Provision for doubtful debts be increased to Rs. 3,500
- Furniture be reduced to Rs. 3,500
- Buildings be increased by Rs. 10,000
- An investment of Rs. 1,500 not recorded in the books, now brought into account.
- A contingent liability of Rs. 800 has become a certain liability. It has been agreed among the partners that assets and liabilities are to be shown at old values.

Prepare Memorandum Revaluation A/c and new Balance Sheet after admission.

3. A, B and C are partners sharing profits and losses in the ratio 3 : 2 : 1 respectively. The firm was dissolved on 31.12.2020 on which date its Balance Sheet was as follows:

<i>Liabilities</i>	<i>Rs.</i>	<i>Assets</i>	<i>Rs.</i>
Capital Accounts:		Plant & Machinery	28,500
A	45,000	Stock	25,000
B	5,000	Sundry Debtors	25,000
C	5,000	Cash at Bank	1,500
A's Current A/c	750	B's Current A/c	1,000
Sundry Creditors	20,000	C's Current A/c	2,500
Bills Payable	3,500	Profit & Loss A/c	750
A's loan	5,000		
	84,250		84,250

Plant & Machinery realized for Rs. 20,000; Stock realized Rs. 15,000; Debtors realized Rs. 21,000; Goodwill was sold for Rs. 300. The dissolution expenses amounted to Rs. 600. C is insolvent and a dividend of 50 paise in the rupee is received from his private estate.

Pass journal entries and prepare ledger accounts to close the books of the firm applying the rule in Garner vs Murray.

4. Mr. Prem purchased 4 cars for Rs 14000 each on 1.1.2018 under the hire purchase system. The hire purchase price for all the 4 cars was Rs 60000 to be paid as Rs 15000 down payment and 3 equal instalments of Rs 15000 each at the end of each year. Interest is charged at 5%p.a. The buyer depreciates the car at 10% p.a. on straight line method. From the above particulars give journal entries and relevant A/c in the books of Mr. Prem and in the books of hire vendor.

5. On 01.01.2017, Ram Collieries Ltd., leased a piece of land agreeing to pay a minimum rent of Rs. 2000 in the first year, Rs. 4000 in the second year and thereafter Rs. 6000 per annum, merging into a royalty of 40 paise per tonne, with power to recoup short workings over the first three years only. The figures of annual output for the four years to 31st December 2020 were 1000, 10000, 18000 and 20,000 tonnes respectively. Record these transactions in the ledger of the Company.
